

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Reed Resources Ltd
<b>ABN</b>	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David John Reed
<b>Date of last notice</b>	21 May 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	B. Trucking Nominees Pty Ltd (Director/Secretary and Shareholder)  C. Trucking Nominees Pty Ltd ATF D.J.Reed Superannuation Fund (Director and Fund Member)
<b>Date of change</b>	6 June 2007
<b>No. of securities held prior to change</b>	
A. David John Reed	11,904,015
B. Trucking Nominees Pty Ltd	3,211,900
C. Trucking Nominees Pty Ltd ATF D.J.Reed Superannuation Fund	7,711,900 (Corrected from 21 May 2007)
D. Judith Mary Reed	111,900
<b>Class</b>	Ordinary Fully Paid

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<b>Number acquired</b> C.Trucking Nominees Pty Ltd ATF D.J.Reed Superannuation Fund	2,500,000
<b>Number disposed</b> B. Trucking Nominees Pty Ltd	2,500,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1,000,000
<b>No. of securities held after change</b> A. David John Reed B. Trucking Nominees Pty Ltd C.Trucking Nominees Pty Ltd ATF D.J.Reed Superannuation Fund D. Judith Mary Reed	11,904,015 711,900 10,211,900 111,900
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	