

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Reed Resources Ltd
ABN	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Courtney Junk
Date of last notice	3 August 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(ii) Aurora Prospecting Pty Ltd Director/Shareholder
Date of change	1 June 2004
No. of securities held prior to change	
Ian Courtney Junk	(i) 500,000 Unlisted Options
Class	FULLY PAID ORDINARY SHARES
Number acquired	(ii) 250,000
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$ 50,059
No. of securities held after change	
Ian Courtney Junk	(i) 500,000 Unlisted Options
Aurora Prospecting Pty Ltd	(ii) 250,000 Ordinary Fully Paid

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>ON-MARKET TRADE</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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Introduced 30/9/2001.

Name of entity	REED RESOURCES LTD
ABN	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CHRISTOPHER JOHN REED
Date of last notice	31 MAY 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(iv) Nickel Investments Pty Ltd <Nickel Investments Account> Sole Director/Secretary Beneficiary of Trust
Date of change	1 JUNE 2005
No. of securities held prior to change Christopher John Reed	(i) 1,880,000 Ordinary Fully Paid (ii) 1,000,000 Unlisted Options
Reekal Pty Ltd <Reed Super Fund A/c>	(iii) 120,000 Ordinary Fully Paid
Nickel Investments Pty Ltd <Nickel Investments Account>	(iv) 30,000 Ordinary Fully Paid
Class	FULLY PAID ORDINARY SHARES
Number acquired	(iv) 150,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$ 30,330

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No. of securities held after change Christopher John Reed	(i) 1,880,000 Ordinary Fully Paid (ii) 1,000,000 Unlisted Options
Reekal Pty Ltd <Reed Super Fund A/c>	(iii) 120,000 Ordinary Fully Paid
Nickel Investments Pty Ltd <Nickel Investments Account>	(iv) 180,000 Ordinary Fully Paid
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ON-MARKET TRADE

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	