

Significant assay intersection of the Comet Vale lodes

Hole ID	Collar Northing ⁽¹⁾	Collar Easting ⁽¹⁾	Interval From (m)	Interval To (m)	Intersection Width (m)	Grade ^(2, 3) (g/t Au)
JVC001	13100	7770	92	95	3	6.32
		including	93	94	1	15.24
JVC002	13075	7810	53	54	1	4.2
JVC004	13025	7800	75	75.3	0.3	4.55 @ BOH [#]
JVC005	12850	7825	38	39	1	3.54
JVD001	12950	7800	20	21	1	17.3
JVD002	12950	7750	135.35	135.9	0.55	9.95
JVD003	12900	7740	155.29	156.27	0.98	14.02
JVD005	12800	7780	109	110	1	2.28
JVD006	13000	7600	42	50	8	3.60
		including	48	49	1	13.64
			326.48	327.1	0.62	5.09
			373.35	373.53	0.18	4.24
JVD007	12750	7750	122.39	123	0.61	2.69
JVD008	12700	7750	169.59	170	0.41	2.12

1. Collar coordinates are for a local grid. All holes collared at 60° toward 089° on the local grid.
 2. Samples of half NQ2 core and RC drill chips were analysed by Genalysis Laboratory Services using 400g Leach well assay with an AAS finish (LW400/sAAS).
 3. Intersection grades for multiple samples are calculated as a weighted average based on individual sample widths.
- # Drill bit shanked at bottom of hole.

Competent Persons

Information in this report that relates to Exploration Results is based on information compiled by Dr Peter Collins and Mr David Potter who are both members of the Australian Institute of Geoscientists.

Dr Peter Collins (BSc (Hons), PhD, MAIG), a Director of Reed Resources Ltd, has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves'. Dr Collins consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Mr David Potter (BSc, Dip FAI, MAIG), a full time employee of Reed Resources Ltd, has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves'. Mr Potter consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.