

13 June 2006

Company Announcements Office  
Australian Stock Exchange Limited  
Via Electronic Lodgement

Dear Sirs

**CHANGE OF DIRECTOR'S INTEREST**

Please find attached an Appendix 3Y Notice.

Yours faithfully,



Christopher Reed  
**Executive Director**  
**Company Secretary**



# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Reed Resources Ltd
<b>ABN</b>	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ian Courtney Junk
<b>Date of last notice</b>	19 December 2005

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(ii) Aurora Prospects Pty Ltd Director/Shareholder
<b>Date of change</b>	9 June 2006
<b>No. of securities held prior to change</b>	
Ian Courtney Junk	(i) 500,000 Unlisted Options
Aurora Prospects Pty Ltd	(ii) 1,250,000 Ordinary Fully Paid
<b>Class</b>	FULLY PAID ORDINARY SHARES
<b>Number acquired</b>	
<b>Number disposed</b>	(ii) 75,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$ 42,279

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<p><b>No. of securities held after change</b></p> <p>Ian Courtney Junk</p> <p>Aurora Prospects Pty Ltd</p>	<p>(i) 500,000 Unlisted Options</p> <p>(ii) 1,175,000 Ordinary Fully Paid</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>ON-MARKET TRADE</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p><b>Interest after change</b></p>	