

23 November 2006

Company Announcements Office
Australian Stock Exchange Limited
Via Electronic Lodgement

Dear Sirs,

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Section 251 (AA) of the Corporations Law, we advise that the details of proxies received for the company's annual general meeting which was held on 23 November 2006 are as follows:

SUMMARY OF PROXIES

| | For | Against | Discretionary | Abstain |
|---------------------------------|------------|---------|---------------|-----------|
| RESOLUTION 1 | | | | |
| Re-election of PLF Collins | 26,030,278 | 2,000 | 1,139,811 | 0 |
| RESOLUTION 2 | | | | |
| Ratification of Share Placement | 25,630,278 | 402,000 | 1,139,811 | 0 |
| RESOLUTION 3 | | | | |
| Ratification of Share Placement | 25,630,278 | 402,000 | 1,139,811 | 0 |
| RESOLUTION 4 | | | | |
| Issue of options to CJ Reed | 23,744,478 | 407,800 | 1,139,811 | 1,880,000 |
| RESOLUTION 5 | | | | |
| Issue of options to IC Junk | 25,624,478 | 407,800 | 1,139,811 | 0 |
| RESOLUTION 6 | | | | |
| Issue of options to PLF Collins | 25,624,478 | 407,800 | 1,139,811 | 0 |
| RESOLUTION 7 | | | | |
| Adoption of Remuneration Report | 26,016,278 | 16,000 | 1,139,811 | 0 |

All resolutions were passed on a show of hands.

Yours faithfully



Christopher Reed
COMPANY SECRETARY

