

30 June 2010

Company Announcements Office
ASX Limited
via Electronic Lodgement

Dear Sirs

APPENDIX 3B and 3Y

The Company wishes to advise that 1,000,000 unlisted options in the Company with an exercise price of \$0.50 were exercised today by its Managing Director Chris Reed.

Please find attached an Appendix 3B and 3Y in respect of the above exercise of options.

Yours faithfully



Jason Carone

COMPANY SECRETARY



Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Reed Resources Ltd

ABN

89 099 116 631

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|----------------------------|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 1,000,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>				
<p>5 Issue price or consideration</p>	<p>\$0.50 per share</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Allotment upon exercise of options previously issued to a director of the company (RDRAK).</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>Expected to be 1 July 2010</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="721 1478 997 1507">Number</th> <th data-bbox="1002 1478 1265 1507">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="721 1514 997 1543">177,271,768</td> <td data-bbox="1002 1514 1265 1577">Fully paid ordinary shares</td> </tr> </tbody> </table>	Number	+Class	177,271,768	Fully paid ordinary shares
Number	+Class				
177,271,768	Fully paid ordinary shares				

+ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	
	2,700,000	Unlisted options at \$0.75 each, expiry 30/06/2011
	1,600,000	Unlisted options at \$0.80 each, expiry 31/12/2013
	1,800,000	Unlisted options at \$0.85 each, expiry 31/12/2012
	1,333,333	Unlisted options at \$1.08 each, expiry 30/06/2010
	1,850,000	Unlisted options at \$1.20 each, expiry 30/06/2013
	4,500,000	Unlisted options at \$0.80 each, expiry 31/12/2012
	850,000	Unlisted options at \$0.80 each, expiry 31/12/2013
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No change to existing policy

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has +security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A

+ See chapter 19 for defined terms.

26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	+Despatch date	N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
 - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
 - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>	N/A
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		<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">N/A</td> <td style="text-align: center;">N/A</td> </tr> </tbody> </table>	Number	+Class	N/A	N/A
Number	+Class					
N/A	N/A					
42	<p>Number and +class of all +securities quoted on ASX (including the securities in clause 38)</p>					

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Date: 30 June 2010
Company secretary

Print name: Jason Carone

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+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Reed Resources Ltd
ABN	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher John Reed
Date of last notice	9 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	B. Sonia Jean Reed Spouse D. Nickel Investments Pty Ltd <Nickel Investment Account> Sole Director/Secretary Beneficiary of Trust E. Louron Exploration Pty Ltd Director/Secretary Shareholder F. MF Royalty Pty Ltd (formerly Gold Mines of Kalgoorlie Pty Ltd) Sole Director/Secretary Shareholder
Date of change	30 June 2010

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held before change</p> <p>A. Christopher John Reed</p> <p>B. Sonia Jean Reed</p> <p>C. Reekal Pty Ltd <Reed Super Fund A/c></p> <p>D. Nickel Investments Pty Ltd <Nickel Investment Account></p> <p>E. Louron Exploration Pty Ltd</p> <p>F. MF Royalty Pty Ltd (formerly Gold Mines of Kalgoorlie Pty Ltd)</p> <p>G. Western Mining Corporation Pty Limited <Two Boys A/C></p>	<p>1,356,421 Ordinary Fully Paid</p> <p>400,000 Unlisted Options at 50c</p> <p>397,034 Ordinary Fully Paid</p> <p>155,747 Ordinary Fully Paid 400,000 Unlisted Options at 50c 500,000 Unlisted Options at 75c 800,000 Unlisted Options at 85c 400,000 Unlisted Options at \$1.20 1,500,000 Unlisted Options at \$0.80</p> <p>100,000 Unlisted Options at 50c 200,000 Unlisted Options at 85c 200,000 Unlisted Options at \$1.20 500,000 Unlisted Options at \$0.80</p> <p>100,000 Unlisted Options at 50c 500,000 Unlisted Options at 75c</p> <p>1,000,000 Unlisted Options at \$0.80</p>
<p>Class</p>	<p>Ordinary Fully Paid shares</p>
<p>Number acquired</p>	<p>B. 400,000 D. 400,000 E. 100,000 F. 100,000</p>
<p>Number disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>B. \$200,000 D. \$200,000 E. \$50,000 F. \$50,000</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change</p> <p>A. Christopher John Reed</p> <p>B. Sonia Jean Reed</p> <p>C. Reekal Pty Ltd <Reed Super Fund A/c></p> <p>D. Nickel Investments Pty Ltd <Nickel Investment Account></p> <p>E. Louron Exploration Pty Ltd</p> <p>F. Gold Mines of Kalgoorlie Pty Ltd</p> <p>G. Western Mining Corporation Pty Limited <Two Boys A/C></p>	<p>1,356,421 Ordinary Fully Paid</p> <p>400,000 Ordinary Fully Paid</p> <p>397,034 Ordinary Fully Paid</p> <p>555,747 Ordinary Fully Paid 500,000 Unlisted Options at 75c 800,000 Unlisted Options at 85c 400,000 Unlisted Options at \$1.20 1,500,000 Unlisted Options at \$0.80</p> <p>100,000 Ordinary Fully Paid 200,000 Unlisted Options at 85c 200,000 Unlisted Options at \$1.20 500,000 Unlisted Options at \$0.80</p> <p>100,000 Ordinary Fully Paid 500,000 Unlisted Options at 75c</p> <p>1,000,000 Unlisted Options at \$0.80</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Allotment of Ordinary Fully Paid shares upon exercise of options previously issued to a director of the company.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.