

3 December 2008

Company Announcements Office  
Australian Securities Exchange Limited  
Via Electronic Lodgement

Dear Sirs,

**CHANGE OF DIRECTOR'S INTEREST**

Please find attached an Appendix 3Y Notice.

Yours faithfully,



Christopher Reed  
**MANAGING DIRECTOR  
COMPANY SECRETARY**



# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Reed Resources Ltd
<b>ABN</b>	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David John Reed
<b>Date of last notice</b>	15 October 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct/Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	A. David John Reed C. Trucking Nominees Pty Ltd ATF D.J.Reed Superannuation Fund (Director and Fund Member)
<b>Date of change</b>	2 December 2008
<b>No. of securities held prior to change</b>	
A. David John Reed	9,204,015
B. Trucking Nominees Pty Ltd	711,900
C.Trucking Nominees Pty Ltd ATF D.J.Reed Superannuation Fund	10,661,900
D. Judith Mary Reed	111,900
<b>Class</b>	Ordinary Fully Paid
<b>Number acquired</b>	
C. Trucking Nominees Pty Ltd ATF D.J.Reed Superannuation Fund	700,000

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<b>Number disposed</b>	
A. David John Reed	700,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$185,500.00
<b>No. of securities held after change</b>	
A. David John Reed	8,504,015
B. Trucking Nominees Pty Ltd	711,900
C. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund	11,361,900
D. Judith Mary Reed	111,900
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	