

17 March 2009

Company Announcements Office  
Australian Securities Exchange Limited  
Via Electronic Lodgement

Dear Sirs,

**CHANGE OF DIRECTOR'S INTEREST  
CHANGE IN SUBSTANTIAL SHAREHOLDING**

Please find attached an Appendix 3Y Notice and a Form 604 for on-market purchases by David Reed.

Yours faithfully,



Christopher Reed  
**MANAGING DIRECTOR**



# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Reed Resources Ltd
<b>ABN</b>	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David John Reed
<b>Date of last notice</b>	3 December 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct/Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	A. David John Reed C. Trucking Nominees Pty Ltd ATF D.J.Reed Superannuation Fund (Director and Fund Member)
<b>Date of change</b>	16 March 2009
<b>No. of securities held prior to change</b>	
A. David John Reed	8,504,015
B. Trucking Nominees Pty Ltd	711,900
C. Trucking Nominees Pty Ltd ATF D.J.Reed Superannuation Fund	11,361,900
D. Judith Mary Reed	111,900
<b>Class</b>	Ordinary Fully Paid

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number acquired</b> A. David John Reed	500,000
C. Trucking Nominees Pty Ltd ATF D.J.Reed Superannuation Fund	500,000
<b>Number disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	A. \$90,297.00 C. \$90,297.00
<b>No. of securities held after change</b>  A. David John Reed  B. Trucking Nominees Pty Ltd  C.Trucking Nominees Pty Ltd ATF D.J.Reed Superannuation Fund  D. Judith Mary Reed	  9,004,015  711,900  11,861,900  111,900
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme REED RESOURCES LTD

ACN/ARSN 099 116 631

### 1. Details of substantial holder(1)

Name REFER TO ANNEXURE A

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 16/3/09

The previous notice was given to the company on 14/12/07

The previous notice was dated 14/12/07

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY FP	19,939,715	16.33%	21,689,715	15.78%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	REFER TO ANNEXURE B				

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	REFER TO ANNEXURE C				



**The annexure of one page marked Annexure A in Form 604,  
being Notice of change of interests of substantial shareholder**

Name	ACN (if applicable)
David John Reed	-
Judith Mary Reed	-
Trucking Nominees Pty Ltd	008 911 233
Trucking Nominees Pty Ltd ATF DJ Reed Superannuation Fund	008 911 233

**The annexure of one page marked Annexure B in Form 604,  
being Notice of change of interests of substantial shareholder**

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected
27/03/2008	Trucking Nominees Pty Ltd ATF DJ Reed Super Fund	On-Market Purchase	\$ 95,399.69	135,837
28/03/2008	Trucking Nominees Pty Ltd ATF DJ Reed Super Fund	On-Market Purchase	\$ 44,418.57	64,163
9/05/2008	David John Reed	On-Market Purchase	\$ 19,020.60	21,024
14/05/2008	David John Reed	On-Market Purchase	\$ 71,276.40	78,976
16/09/2008	Trucking Nominees Pty Ltd ATF DJ Reed Superannuation Fund	On-Market Purchase	\$ 53,750.70	118,896
18/09/2008	Trucking Nominees Pty Ltd ATF DJ Reed Superannuation Fund	On-Market Purchase	\$ 8,582.40	19,072
26/09/2008	Trucking Nominees Pty Ltd ATF DJ Reed Superannuation Fund	On-Market Purchase	\$ 5,414.40	12,032
26/09/2008	Trucking Nominees Pty Ltd ATF DJ Reed Superannuation Fund	On-Market Purchase	\$ 39,188.90	93,000
30/09/2008	Trucking Nominees Pty Ltd ATF DJ Reed Superannuation Fund	On-Market Purchase	\$ 2,940.00	7,000
10/10/2008	Trucking Nominees Pty Ltd ATF DJ Reed Superannuation Fund	On-Market Purchase	\$ 40,132.00	200,000
2/12/2008	Trucking Nominees Pty Ltd ATF DJ Reed Superannuation Fund	Off-Market Purchase	\$ 185,500.00	700,000
2/12/2008	David John Reed	Off-Market Sale	\$ 185,500.00	- 700,000
16/03/2009	Trucking Nominees Pty Ltd ATF DJ Reed Superannuation Fund	On-Market Purchase	\$ 90,297.00	500,000
16/03/2009	David John Reed	On-Market Purchase	\$ 90,297.00	500,000

1,750,000

**The annexure of one page marked Annexure C in Form 604,  
being Notice of change of interests of substantial shareholder**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
David John Reed	David John Reed	David John Reed	Registered and beneficial owner	9,004,015	6.54%
Judith Mary Reed	Judith Mary Reed	Judith Mary Reed	Spouse of David John Reed	111,900	0.08%
Trucking Nominees Pty Ltd	Trucking Nominees Pty Ltd	Trucking Nominees Pty Ltd	David John Reed has a controlling interest in Trucking Nominees Pty Ltd	711,900	0.52%
Trucking Nominees Pty Ltd (ATF DJ Reed Super Fund)	Trucking Nominees Pty Ltd (ATF DJ Reed Super Fund)	Trucking Nominees Pty Ltd (ATF DJ Reed Super Fund)	David John Reed is a member of Superannuation Fund	11,861,900	8.62%

Current Holding 21,689,715 15.76%

Last 604 19,939,715

Current Difference 1,750,000

1% of issued cap 1,376,500

**The annexure of one page marked Annexure D in Form 604,  
being Notice of change of interests of substantial shareholder**

Name	Address
David John Reed	19 Avonmore Terrace COTTELSON WA 6011
Judith Mary Reed	19 Avonmore Terrace COTTELSON WA 6011
Trucking Nominees Pty Ltd	56 Ranch Road MARGINIUP WA 6065