

13 June 2008

The Manager
ASX Company Announcement Platform
PO Box H224
Australian Square
SYDNEY NSW 2000

FOR RELEASE

Dear Sir

ISSUE OF SECURITIES

NOTIFICATION PURSUANT TO SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001

Reed Resources Ltd (**Company**) advises that, on 11 June 2008, it granted 13,333,333 fully paid ordinary shares in the Company to sophisticated and professional investors (all of whom are clients of Transocean Securities Pty Ltd (ACN 009 230 120)) pursuant to a placement arranged by Transocean Securities Pty Ltd.

The Company notifies ASX that:

- 1 The Company issued the Securities without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (the **Act**);
- 2 This notice is given pursuant to paragraph (5)(e) of Section 708A of the Act;
- 3 As at the date of this notice the Company has complied with:
 - (a) the provisions of the Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act; and
- 4 As at the date of this notice there is no excluded information (as defined in section 708A(7) and (8) of the Act) which is required to be disclosed by the Company.

For and on behalf of the Board
REED RESOURCES LTD



Christopher John Reed
Company Secretary

