

15 October 2008

Company Announcements Office
Australian Securities Exchange Limited
Via Electronic Lodgement

Dear Sirs,

CHANGE OF DIRECTOR'S INTEREST

Please find attached an Appendix 3Y Notice.

Yours faithfully,



Christopher Reed
**MANAGING DIRECTOR
COMPANY SECRETARY**



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Reed Resources Ltd
ABN	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David John Reed
Date of last notice	1 October 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	C. Trucking Nominees Pty Ltd ATF D.J.Reed Superannuation Fund (Director and Fund Member)
Date of change	10 October 2008
No. of securities held prior to change	
A. David John Reed	9,204,015
B. Trucking Nominees Pty Ltd	711,900
C.Trucking Nominees Pty Ltd ATF D.J.Reed Superannuation Fund	10,461,900
D. Judith Mary Reed	111,900
Class	Ordinary Fully Paid
Number acquired	200,000
A. David John Reed	

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Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$40,132.00
No. of securities held after change	
A. David John Reed	9,204,015
B. Trucking Nominees Pty Ltd	711,900
C. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund	10,661,900
D. Judith Mary Reed	111,900
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	