

1 September 2008

The Manager  
ASX Company Announcement Platform  
PO Box H224  
Australian Square  
SYDNEY NSW 2000

**FOR RELEASE**

Dear Sir

**ISSUE OF SECURITIES**

**NOTIFICATION PURSUANT TO SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001**

Reed Resources Ltd (**Company**) advises that, on 1 September 2008, it granted 2,000,000 fully paid ordinary shares in the Company to Prime Minerals Limited (ACN 120 658 497), a sophisticated and professional investor for the purposes of Part 6D.2 of the Corporations Act 2001.

The Company notifies ASX that:

- 1 The Company issued the Securities without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (the **Act**);
- 2 This notice is given pursuant to paragraph (5)(e) of Section 708A of the Act;
- 3 As at the date of this notice the Company has complied with:
  - (a) the provisions of the Chapter 2M of the Act as they apply to the Company; and
  - (b) section 674 of the Act; and
- 4 As at the date of this notice there is no excluded information (as defined in section 708A(7) and (8) of the Act) which is required to be disclosed by the Company.

For and on behalf of the Board  
**REED RESOURCES LTD**



**Christopher John Reed**  
Company Secretary

